

OTI Greentech AG enters into distribution agreement with Wolftank Adisa GmbH

Berlin, 24 April 2019 - OTI Greentech AG (ISIN DE000A2TSL22), an international provider of innovative and sustainable chemicals and services for industrial applications listed on the Düsseldorf stock exchange, has entered into a distribution agreement with Wolftank Adisa GmbH.

OTI Greentech AG's operating subsidiaries, OTI Greentech Innovative Solutions AG and Uniservice Unisafe Srl have entered into a distribution agreement with Wolftank Adisa GmbH, a 100% subsidiary of Wolftank-Adisa Holding AG, an Austrian environmental technology group for tank systems and soil remediation listed on the Munich and Vienna stock exchange. Pursuant to the agreement, Wolftank Adisa has been appointed as the exclusive distributor in selected European countries, as well as China and Russia, of OTI Greentech's innovative **ECOSOLUT** product line for use in the cleaning and refurbishing of static tanks within the land-based petrochemical industry such as refineries, tank farms and fuel distribution facilities.

The agreement is for an indefinite term with expected revenues to OTI Greentech of at least EUR 300k in the first 12 months.

Joe Armstrong, CEO of OTI Greentech commented "We are delighted to be partnering with a fast growing innovative company such as Wolftank Adisa to help us increase the distribution of our very effective and environmentally friendly **ECOSOLUT** product range into static tank cleaning and refurbishing applications in the petrochemical industry."

"We are very happy to cooperate with OTI Greentech AG, given their excellent and innovative products. Together we will be able to enlarge our activities in the tank refurbishing area, fueled by the rising demand in the Asian and Eastern European countries, said Dr. Markus Lechthaler, Managing Director at Wolftank-Adisa GmbH".

About OTI Greentech AG

OTI Greentech's patented surfactant based technology provides innovative sustainable and cost-efficient solutions for various industrial cleaning challenges, with potential for application in land remediation. Through its subsidiaries OTI Greentech Innovative Solutions and Uniservice Unisafe, OTI Greentech has more than 30 years of experience. OTI Greentech Innovative Solutions offers innovative, environmentally friendly products and solutions for the cleaning and decontamination of oil-based contaminants, and is the owner of the patented **ECOSOLUT** product line. Through Uniservice Unisafe a full range of products and services are provided to the global shipping industry in all major ports worldwide. Through its joint venture in the USA, the group offers innovative, sustainable and tailor-made solutions to its customers in land-based industrial cleaning. The OTI Greentech group

currently has over 20 employees in Europe and the USA. The shares of OTI Greentech AG are listed on the Düsseldorf Stock Exchange (WKN A2TSL2). Corporate headquarters are located in Berlin, Germany.

About Wolftank Adisa GmbH

Wolftank-Adisa Holding AG is the parent corporation of an international group of companies focusing on the remediation and monitoring of petrochemical tank farms and environmental protection services for contaminated soils and facilities. The patented application technology, based on high-tech, in-house developed epoxy resins, enables a cost-effective and rapid rehabilitation of defective tank systems in refineries tank farms and gas stations, including remote monitoring and ensuring business continuity during our operations.

Wolftank-Adisa Holding AG (ISIN: AT0000A25NJ6; WKN: A2PBHR) is trading on the Munich Stock Exchange and is also listed on the Vienna Stock Exchange in the direct market plus segment.

Please find additional information and documentation on the internet website of Wolftank-Adisa Holding AG under www.wolftank-adisa.com

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