

Innsbruck, December 2020

Dear shareholders,
Dear employees,
Dear Business Partners of the Wolftank-Adisa Group!

A turbulent, eventful year is drawing to a close. The Advent season, even in "lock-down times", is a reflective occasion for us to look back with you on the challenges but also the successes of this year:

At the beginning of the year, we were one of the first to learn of the outbreak of the Covid-19 pandemic through our friends and staff in China, which then unfortunately spread so quickly around the world.

Despite the initial lock-down and the subsequent worldwide travel and work restrictions, we have nevertheless published some pleasing news and milestones of our company history this year, although our sales and earnings carry forward.

As part of our IR strategy, we were able to significantly increase the liquidity and attractiveness of our share through additional listings on Xetra, the Frankfurt and Düsseldorf stock exchanges, and address a larger audience, investors and various media with two research houses through investment studies.

Right at the beginning of the year, another important international milestone was set with the foundation of Wolftank LATAM Latinamerica, which successfully contributed to the group's turnover already in its first year.

Our "buy and build" strategy led to majority stakes in Sometec Aqua and Rovereta Srl. Both contributed to a significant strengthening of our environmental protection and waste management activities, the fastest growing business area. With a strategic 10.00% share in Petroltecnica Plc and an associated purchase option for the majority, we have already set the course for further international expansion in 2021, especially in plant construction for environmental technology.



Another important international revenue driver for the Wolftank Group in the next 2-3 years will be hydrogen and LNG plants. In the future, we will bundle our more than 30 years of expertise and business activities in the gas plant sector in Wolftank Hydrogen GmbH, which will actively and sustainably contribute to the development of the European hydrogen infrastructure.

For 2021, the current order intake, the customer orders postponed from this year to next year and the continuing demand for our services in environmental protection give us confidence that we will experience a successful and, above all, profitable year 2021 together with you.

I would like to thank all employees and colleagues from the bottom of my heart for their great commitment during this difficult time and for the successful cooperation this year.

Of course, I would also like to thank our customers, business partners and, last but not least, our shareholders who have placed their trust in us!

I wish you all healthy, happy and joyful holidays and all the best for the new year.

<https://www.greetings.wolftank.com/>

Cordially Yours Peter Werth